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K W NELSON INTERIOR DESIGN AND CONTRACTING GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 8411)

CLARIFICATION ANNOUNCEMENT

Reference is made to the annual results announcement of K W Nelson Interior Design and Contracting Group Limited (the “**Company**”) for the year ended 31 December 2019 dated 31 January 2020 (the “**Annual Results Announcement**”). Saved as defined herein, terms used in this announcement shall have the same meaning as used in the Annual Results Announcement.

The Company would like to clarify that the ageing analysis of the trade receivables set out in Note 7 to the Annual Results Announcement should be those as shown below (with the corrections underlined):

	2019	2018
	<i>HK\$'000</i>	<i>HK\$'000</i>
Within 1 month	<u>29,463</u>	25,492
Over 1 month to 2 months	<u>15</u>	17,180
Over 2 months to 3 months	<u>7,833</u>	1,899
Over 3 months	<u>34,785</u>	<u>6,787</u>
	<u>72,096</u>	<u>51,358</u>

The printed version of the annual report to be despatched to shareholders will contain the above-mentioned figures.

Save for the above, there is no change to the other information disclosed in the Annual Results Announcement.

By order of the Board

K W Nelson Interior Design and Contracting Group Limited

Lau King Wai

Chairman and Chief Executive Officer

Hong Kong, 19 February 2020

As at the date of this announcement, the Board comprises Mr. Lau King Wai, Ms. Leung May Yan and Mr. Wong Siu Hong Edward as executive Directors, and Mr. Li Wai Kwan, Mr. Hui Harry Chi and Ms. So Patsy Ying Chi as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.kwnelson.com.hk>.